

**Swissquote continues national and international expansion**

**With the opening of a new location in Europe, direct access to the Dubai Financial Market and new premises in Zurich, Swissquote is systematically and successfully pursuing its national and international expansion strategy.**

**Establishment of Swissquote Capital Markets in Cyprus**

Yesterday, the Group's newly established Cypriot subsidiary, Swissquote Capital Markets Ltd, received its licence from CySEC, the financial regulatory authority of Cyprus. With this move, Swissquote intends to expand its currency trading activities in the European Union. Adding to the branches in Luxembourg and Malta, Swissquote Capital Markets in Cyprus is now the third location in the EU.

**Stronger Presence in Dubai with Direct Access to Dubai Financial Market**

Since the end of October 2022, Swissquote customers can invest directly in securities listed on the Dubai Financial Market (DFM). Swissquote has been represented in Dubai since 2010 and with this major step, it is now granting local and international customers direct access to the growing investment opportunities offered by the DFM, the region's leading financial market.

**Expansion of the Zurich Office**

The record growth in new customers in recent years resulted in an increase in customer enquiries. In order to maintain its traditional Swiss high standards of service quality, Swissquote has expanded its Customer Care team and moved the entire department to new ultra-modern offices in Zurich-Stettbach in mid-November. Swissquote's Customer Care also deals with enquiries from the successful, fast-growing fintech app Yuh. The offices and lounge at Löwenstrasse will remain in use as well.

**Swissquote – The Swiss Leader in Online Banking**

Swissquote is Switzerland's market leader in online banking. Over three million financial products can be traded on its innovative platforms. Swissquote's core competencies include global stock market trading, trading and custody of crypto assets, Forex trading and a Robo-Advisor solution. In addition, Swissquote is active in the payment card, mortgage and leasing markets. As at the end of June 2022, Swissquote held over 50 billion Swiss francs in assets for more than 520,000 private and institutional clients. In addition to its headquarters in Gland, Switzerland, Swissquote has offices in Zurich, London, Luxembourg, Malta, Bucharest, Cyprus, Dubai, Singapore and Hong Kong. Swissquote holds banking licenses both in Switzerland (FINMA) and Luxembourg (CSSF). The parent company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN). The Swissquote Group and PostFinance each own 50 percent of the fintech app Yuh Ltd.

**For further information**

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