

Strategic cooperation between Swiss Life and Swissquote

Swiss Life and Swissquote Bank Ltd. have agreed to form a partnership in the area of bank products. Under the new collaborative arrangement, Swissquote will handle the settlement and management of saving and investment products on the Swiss market for Swiss Life. Swissquote will thus become Swiss Life's new strategic partner in the field of assurbanking, i.e. the distribution of banking solutions via insurance channels.

In concrete terms, starting 1 January 2012, Swissquote Bank Ltd. will act as custodian bank for Swiss Life's banking clients. As of this date, the approximately 20,000 accounts (representing some CHF 450 million in assets under custody) will be transferred to Swissquote. The client base comprises saving, time deposit and fund accounts. "After closely examining various options, Swiss Life ultimately decided in favor of Swissquote" says Ivo Furrer, CEO Switzerland at Swiss Life. "With its highly innovative approach, cutting-edge technology and range of efficient services, Swissquote will make a significant contribution toward Swiss Life's goal of substantially increasing the reinvestment rate over the next three years."

Going forward, cooperation between the two companies is to be intensified mainly in the development of innovative products and online services for pension clients in this age of digital natives. Marc Bürki, CEO of Swissquote Bank Ltd., is convinced that "the Swiss market offers excellent opportunities for shared web-based products, services and client platforms".

Swissquote “Banking. Self-made”.

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, ePrivate Banking, eMortgage and flexible saving accounts. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients.

Swissquote is quoted on the SIX Swiss Exchange (SQN) and holds a banking license. The company is subject to supervision by the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association.

For further information:**Swissquote**

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